

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.
NOV 28 2 21 PM '73
DONNIE S. STANBERRY
R.H.C.

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AGREEMENT OF SALE

DATE: NOV 12 73

GLASSY MOUNTAIN ACRES, a General Partnership, hereinafter called the Sellers, and

(NAME) CLAY THOMAS and wife, Mary Ellen THOMAS,

whose address is 4016 LEW OAKS DR CHAR N Zip 28211,

(Telephone) 7043668278, PURCHASERS, agree to the following terms and conditions:

1. That the SELLERS will sell to the PURCHASERS and the PURCHASERS will purchase from the SELLERS on the terms and conditions and for the consideration herein set forth the following described tract of land:

DESCRIPTION

Site 28 APPROX. 4.71 ACRES.

2. PURCHASERS shall pay to SELLERS either:
(a) The cash price of \$ 5000.00, or
(b) The time price of \$ 6391.76, in the method and manner hereinafter set forth:

1. Cash Price of Lot: \$ <u>5000.00</u>	4. Closing Costs \$ <u>0</u>
2. Cash Down Payment: \$ <u>500.00</u> today, \$ <u>0</u> due <u>0</u> 190	5. Amount Financed: \$ <u>4500.00</u>
Total Cash Down Payment: \$ <u>500.00</u>	6. FINANCE CHARGE \$ <u>1391.76</u> (Time-Price Differential)
3. Unpaid Balance of Cash Price \$ <u>4500.00</u>	7. Total of Payments \$ <u>5891.76(5+6)</u>
	8. Deferred Payment (1+4+6) \$ <u>6391.76</u>
	9. ANNUAL PERCENTAGE RATE <u>8%</u>
	10. Monthly payment <u>70.14</u> due 1st. Dec.

3. PURCHASERS shall pay upon execution hereof the sum of FOR 84mos. \$ 500.00 and the balance of the cash down payment on or before 0 190 and on the same date of each successive month thereafter until the entire total amount of payments is paid; each installment when paid shall be applied first to the payment of accrued finance charges and then to the amount financed. In the event the balance of the cash down payment is not paid when due, the SELLERS may declare this agreement to be terminated, and in such case, all payments made by the PURCHASERS hereunder shall be retained as rent.

4. TITLE to the lot and to any improvements that may be constructed thereon shall remain in the name of the SELLERS until all amounts

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